Lint Barrage

U.C. Santa Barbara
Department of Economics
North Hall
Santa Barbara, CA 93106-9210

Email: <u>lint_barrage@ucsb.edu</u>
Web: <u>http://www.lintbarrage.com/</u>

Phone: +1 203-506-9767

,

Academic Positions:

2022 (scheduled): Associate Professor and Chair of Energy and Climate Economics, ETH Zurich

2019 – present: Assistant Professor of Economics, U.C. Santa Barbara

2015 – 2019: Assistant Professor of Economics and Environmental Studies, Brown University,

Department of Economics & Institute at Brown for Environment and Society

2018 – 2019: Visiting Assistant Professor, Energy Policy Institute at the University of Chicago

2013 - 2015: Assistant Professor, University of Maryland, College Park, Department of

Agricultural and Resource Economics

Education:

Ph.D. Economics (with Distinction), Yale University, May 2013

M. Phil. Economics, Yale University, December 2011

M.A. Economics, Yale University, May 2010

B.A. Economics / Environmental Studies (both Honors), University of Chicago, 2007

Affiliations:

Faculty Research Fellow, National Bureau of Economic Research (NBER, 2016 – present)

Affiliate, CESifo Research Network, Energy and Climate Economics (2016 – present)

Research Affiliate, ETH Centre for Energy Policy and Economics (2017 – present)

Member, Ausschuss für Umwelt- und Ressourcenökonomie (AURÖ, 2019 – present)

Faculty Affiliate, Research Improving People's Lives (RIPL, 2019 – present)

Research Affiliate, Centre for Economic Policy Research, Macroeconomics and Growth (CEPR, 2020 – present)

Publications and Scholarly Activities:

Published and Accepted Papers:

Bakkensen, Laura, and Lint Barrage (2021) "Going Under Water? Flood Risk Belief Heterogeneity and Coastal Home Price Dynamics" Accepted, Review of Financial Studies Featured in the NBER Digest (2017), Pacific Standard (2018), Providence Journal (2019), VICE News (2019)

Barrage, Lint (2020) "The Fiscal Costs of Climate Change" AEA Papers and Proceedings 2020, 110: 107–112.

Barrage, Lint (2019) "The Nobel Memorial Prize for William D. Nordhaus" (Commissioned), *The Scandinavian Journal of Economics*, 121(3): 884-924.

Barrage, Lint (2020) "Optimal Dynamic Carbon Taxes in a Climate-Economy Model

with Distortionary Fiscal Policy" Review of Economic Studies, 87(1): 1-39.

Barrage, Lint, Eric Chyn, and Justine Hastings (2020) "<u>Advertising and Environmental</u> <u>Stewardship: Evidence from the BP Oil Spill</u>" *American Economic Journal: Policy*, 12(1): 33-61. *Featured in <u>AEA Research Highlights</u>* (2020), <u>Harvard Business Review</u> (2014)

Barrage, Lint, and Jacob Furst (2019) "Housing Investment, Sea Level Rise, and Climate Change Beliefs" *Economics Letters*, 177: 105-108.

Barrage, Lint (2018) "Be Careful What You Calibrate For: Social Discounting in General Equilibrium" *Journal of Public Economics*, 160C: 33-49.

M. Burke, M. Craxton, C.D. Kolstad, C. Onda, H. Allcott, E. Baker, L. Barrage, R. Carson, K. Gillingham, J. Graff-Zivin, M. Greenstone, S. Hallegatte, W.M.Hanemann, G. Heal, S. Hsiang, B. Jones, D.L. Kelly, R. Kopp, M. Kotchen, R. Mendelsohn, K. Meng, G. Metcalf, J. Moreno-Cruz, R. Pindyck, S. Rose, I. Rudik, J. Stock and R. Tol (2016) "Opportunities for Advances in Climate Change Economics" *Science*, 15 Apr 2016: 352(6283): 292-293.

Barrage, Lint (2014) "Sensitivity Analysis for Golosov, Hassler, Krusell, and Tsyvinski (2014): 'Optimal Taxes on Fossil Fuel in General Equilibrium'" Supplemental Material, Econometrica, 82(1): 41-88. [Supplementary Material to: Golosov, Mikhail, John Hassler, Per Krusell, and Aleh Tsyvinski (2014) "Optimal Taxes on Fossil Fuel in General Equilibrium," Econometrica, 82(1): 41-88.]

Barrage, Lint and Min Sok Lee (2010): "A Penny for Your Thoughts: Inducing Truth-Telling in Stated Preference Elicitation" *Economics Letters*, 16: 140-142.

Working Papers:

Barrage, Lint (2021) "The Fiscal Costs of Climate Change in the United States"

Bakkensen, Laura, and Lint Barrage (2019) "Climate Shocks, Cyclones, and Economic Growth: Bridging the Micro-Macro Gap" NBER WP No. 24893. [R&R, Economic Journal]

Acemoglu, Daron, Philippe Aghion, Lint Barrage, and David Hémous (2019) "Climate Change, Directed Innovation, and Energy Transition: The Long-run Consequences of the Shale Gas Revolution" (2019)

Aldeco, Lorenzo, Lint Barrage, and Matthew Turner (2019) "Equilibrium Particulate Exposure" International Growth Centre Working Paper C-89451-NOC-1.

Barrage, Lint (2018) "Regulatory Dynamics in U.S. Aviation Safety: Economic Determinants of FAA Behavior" [R&R, Journal of Regulatory Economics]

Book Chapters:

Barrage, Lint (2021) "Climate Policy Opportunities for the United States" in: "No Brainers and Low-Hanging Fruit in National Climate Policy," eds. Francesco Caselli, Alexander Ludwig, and Rick van der Ploeg, CEPR e-Book.

Barrage, Lint (2017) "<u>Carbon Pricing Policy Design and Revenue Management: Economic Models and Policy Practice</u>" in: "Building a Climate Resilient Economy and Society," eds. K.N. Ninan and Makoto Inoue, Edward Elgar Publishers, Cheltenham, UK.

Research Grants:

FORMAS, The Economics of Planetary Boundaries, with Daniel Spiro (PI), Johan Gars, Ao Page 2 of 6

Fei, Daniel Moran, Gustav Engström, Peter Sogaard Jorgensen, Arthur van Benthem, Steven Lade and Sarah Cornell (SEK 19,933,485; \$2.4 million), 2021-2024

International Growth Center Research Grant (£50,000) "Air Pollution Exposure in Spatial Equilibrium," with Matthew Turner, 2018

UTRA Award (\$3,570) "Climate Risks and U.S. Housing Markets," with Jacob Furst, 2018 International Growth Center Research Grant (£30,000) "Determinants of Global Air Pollution Exposure," with Matthew Turner, 2017

IBES Project Development Grant (\$60,000): "Improving Transparency in Environmental Compliance," with Justine Hastings, 2015

Invited Talks and Conference Presentations:

2021: ASSA Annual Meeting; Stanford University, CEPR Climate Economics Workshop, Colorado State University, University of Cambridge (Climate Workshop), Federal Reserve Board of Governors, Congressional Budget Office, *ifo* Seminar, WEIA Annual Conference, Bundesbank; Texas A&M: *scheduled*: U.C. Berkeley, Duke University, Brazilian Econometric Society

2020: ASSA Annual Meeting; Federal Reserve Bank of San Francisco Virtual Seminar on Climate Economics; U.S. Congressional Budget Office, Federal Reserve Bank of Richmond; ETH Zurich CEPE Seminar; World Bank / IMF Joint Seminar on Climate Macroeconomics, Climate Impacts Lab – Federal Reserve Bank of San Francisco Conference on "Economic Risks of Climate Change - Implications for Financial Regulators"

2019: ASSA Annual Meeting (disc.), University of Chicago Harris School, Cornell University, University of Maryland AREC, Forum on Scenarios for Climate and Societal Futures (University of Denver), Tilburg University, University of Arizona, AURÖ Jahrestagung, NBER EEE Spring Meeting (disc.), Northeast Workshop on Energy Policy and Environmental Economics (disc.), Society for Economic Dynamics; NBER Summer Institute (EEE), University of Southern California; U.C. Berkeley Agricultural and Resource Economics

2018: ASSA Annual Meeting (disc.), SURED (Keynote Address), Society for Economic Dynamics, U.C. Berkeley Climate Economics Workshop, Federal Reserve Board of Governors, University of Connecticut, University of Zurich, University of Chicago EPIC, Yale University School of the Environment, University of Virginia Darden School of Business, U.C. Santa Barbara

2017: ASSA Annual Meeting (disc.), IMF Workshop on Macroeconomic Policy and Income, Mercator Research Institute, IIES Stockholm, Universität Basel, ETH Zurich, IPAG Workshop (Keynote), Stanford SEEPAC Workshop, U.C. Santa Barbara LAEF Climate Economics Workshop, NBER Summer Institute (EEE), Stanford SEEPAC Lunch, University of Colorado Boulder; U.C. Davis, Georgetown, University of Maryland AREC, U.C. San Diego

2016: Columbia University Business School, Yale University School of the Environment, Columbia University SIPA, Colby College, U.C. Berkeley, 20th International Conference on Macroeconomic Analysis and International Finance, Association of Environmental and Resource Economists Summer Meeting, Conference on Sustainable Resource Use and Economic Dynamics, Econometric Society Asia Meetings, NBER Summer Institute (EEE), University of Rhode Island, Arizona State, CESifo Conference on Energy and Climate Economics

2015: London School of Economics Grantham Institute, Iowa State University, U.S. Environmental

Protection Agency, George Washington U., ICMAIF, Association of Environmental and Resource Economists Summer Meeting, PERC Workshop on Market Adaptation to Climate Change

2014: University of Calgary, Resources for the Future, 18th International Conference on Macroeconomic Analysis and International Finance, University of Minnesota Heller-Hurwicz Economics Institute Conference on 'Developing the Next Generation of Economic Models of Climate Change', ETH Zurich, Graduate Institute Geneva

2013: Northwestern University Kellogg School of Management, Toulouse School of Economics, University of Maryland AREC, University of British Columbia, Arizona State University, Sciences Po, University of Bern, Institute for International Economic Studies, 20th Annual Conference of the European Association of Environmental and Resource Economists (EAERE) Toulouse, University of Alberta School of Business

2006-2012: Oxford OxCarre, Cowles Foundation Conference on Macroeconomics and Climate Change, Northeast Workshop on Energy Policy and Environmental Economics, ASSA Annual Meeting 2011 (disc.), EAERE 2008, International Workshop on Legal Issues for Clean Energy and Climate Change, Tsinghua University, Beijing (2006)

Fellowships, Honors and Awards:

Brown University Wriston Fellowship ('excellence in teaching and scholarship') (2017-18), George Trimis Dissertation Prize (2013) Yale University Cowles Foundation Fellowship, (2008 –2012), Student Marshal, University of Chicago (2006), Phi Beta Kappa (2006)

Referee and Editorial Activity:

Associate Editor, Journal of Economic Dynamics and Control Editorial Council, Journal of the Association of Environmental and Resource Economists Editorial Board, Climatic Change

Refereeing:

American Economic Review, Review of Economic Studies, Journal of Political Economy, Quarterly Journal of Economics, Review of Economic Dynamics, Journal of Economic Theory, American Economic Journal: Macroeconomics, American Economic Journal: Policy, American Economic Journal: Applied, Macroeconomic Dynamics, Economic Journal, Journal of Public Economics, Journal of Environmental Economics and Management, International Journal of Industrial Organization, Environmental and Resource Economics, Journal of Economic Growth, Journal of Economics & Management Strategy, Economic Inquiry, Journal of Economic Dynamics and Control, Journal of Urban Economics, International Economic Review, Energy Economics, Journal of Economic Behavior and Organization, Journal of Development Economics, Climatic Change, AER Insights, Journal of Money, Credit, and Banking, Proceedings of the National Academy of Sciences, European Economic Review

Teaching:

Ph.D. Level:

U.C. Santa Barbara: Environmental Macroeconomics, Winter 2021, Fall 2021

American Economic Association, Continuing Education, Climate Change Economics, Jan. 2020

Page 4 of 6

Berkeley Summer School in Environmental and Energy Economics, August 2018 University of Maryland:

'General Equilibrium' section of Microeconomic Applications in Agricultural and Resource Markets, Spring 2015

Environmental Taxation and Regulation, Spring 2014

Undergraduate Level:

U.C. Santa Barbara:

Principles of Macroeconomics, Spring 2021, Fall 2021

Brown University:

Environmental Economics and Policy, Fall 2015, 2016, Spring 2018

Intermediate Microeconomics, Fall 2016, Spring 2018

University of Maryland:

Econometric Applications in Agricultural and Natural Resource Economics, Fall 2014 Intermediate Applied Microeconomics, Fall 2014

Ph.D. Advising (Dissertation Committee Member unless otherwise noted):

Woongchan Jeon (2019 – present); Gregory Casey (2016 – 2018); Zhou, Christy (Yichen) (Spring 2014-2016); Cerruti, Davide (Spring 2014-2016); Taylor, Michael H. (2014); Wichman, Casey (2014-2015)

Professional Service and Activities:

Panelist Speaker, G20 International Conference on Climate Change, "Policy Panel on Global Coordination and Policies for Emerging and Advanced Countries" July 2021

Program Committee Member: Society for Economic Dynamics 2018, 2019; Northeast Workshop on Energy Policy and Environmental Economics 2019

Panelist Speaker and organizing committee member of "America's Climate Change Future" workshop with U.S. Senator Sheldon Whitehouse and Brown University, Providence, RI, February 2019

Panelist Speaker representing RIIPL to U.S. Commission on Evidence-Based Policy, Second Public Hearing, Chicago, IL, January 5, 2017

Panelist Speaker: "Opportunities in Sustainable Investing", Brown Financial Symposium, New York City, NY, April 2016

Climate Science Day 2014: Served as delegate on multi-disciplinary teams meeting with U.S. congressional offices and committee staff. Organizing host: Council on Food, Agricultural, and Resource Economics (C-FARE). January 2014

Independent Consultant to U.S. National Research Council "Committee on the Effects of Provisions in the Internal Revenue Code on Greenhouse Gas Emissions" 2011-2012

Media Mentions and Interviews:

How Bill Timing Affects Low-Income and Aged Households, NBER Bulletin on Retirement and Disability, 05/2020

Beyond Reproach – Can An Advertising Campaign Act as a Kind of Corporate Insurance in a Disaster? AEA Research Highlights, 04/2020

Tool projects flood-damage risks to coastal homes, The Providence Journal, 03/2020

The Housing Market Is Fueling Our Collective Climate Denial, VICE News, 11/2019

Sea-level rise is eroding coastal property values, speaker says at Providence conference, The Providence Journal, 10/2019

Could climate change spark the next financial crisis? Economists Lint Barrage and Armon Rezai warn about the financial consequences of climate action and inaction, Financial Times Alphachat, 02/2019

Risk of sea level rise 'hasn't hit home' for coastal R.I. property owners, experts say, *The Providence Journal*, 02/2019

Sheldon Whitehouse featured at America's Climate Change Future mini conference at Brown University, UPRISE RI, 02/2019

If Americans Keep Ignoring Flood Risk, We Could Face a Housing-Market Crash, Pacific Standard, 05/2018

Brown University Professor Discusses Local Impacts Of Offshore Drilling, Rhode Island Public Radio, 01/2018

Shore Dwellers Perceive Less Risk from Flooding, NBER Digest, 12/2017

Study: Green Advertising Helped BP Recover from the Deepwater Horizon Spill, Harvard Business Review, 02/2014

Blogs:

Q&A with Lint Barrage about Climate Change, Flood Risk, and the Housing Market, UVA Darden Global Water Blog, UVA Darden Global Water Blog, 03/2019

Lint Barrage on climate change and capital taxation, Marginal Revolution, 02/2019